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CIC CIB supports the expansion of Encavis in the Hauts-de-France region

CIC Corporate & Institutional Banking (CIC CIB) is pleased to support Encavis, a German independent electricity producer, in its development in France through an onshore wind farm located in the Aisne department (Hauts-de-France region). This farm will consist of 7 wind turbines with a total capacity of 41.3 MW and is expected to generate approximately 84 GWh of electricity per year. The project is currently under construction and is scheduled to be commissioned in early 2027.

As the sole lead Arranger and Facility Agent, CIC CIB signed a €76.6 million limited recourse loan to finance the construction and operation of this wind farm. This achievement enables Encavis to increase its footprint in France and reflects CIC CIB's strategy to strengthen its role as a renewable energy financier especially with German sponsors.

This transaction fully aligns with CIC CIB's commitment to support sustainable energy projects and actively participate in the energy transition, in line with the long-term decarbonization priorities of the Crédit Mutuel Alliance Fédérale group.

About Encavis :

Encavis is one of Europe's leading independent power producers of renewable energy. The company operates a broadly diversified portfolio of onshore wind farms, ground-mounted solar parks, and battery storage systems across 13 European countries.

With a total installed capacity of around 4.9 gigawatts, Encavis makes a meaningful contribution to a sustainable energy supply and supports the achievement of Europe's climate goals.

CONTACT – CIC CIB

Financements de Projets

Mathieu Batby

Senior Director, Power & Renewables, EMEA

mathieu.batby@cic.fr

Communication CIC Corporate & Institutional Banking

communicationciccib@cic.fr

About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

