Corporate & Institutional Banking

RELEASE

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CIC CIB supports Vauban in the refinancing of a brownfield toll road platform in Catalonia

CIC Corporate & Institutional Banking acted as Senior Lender and Hedging Bank in the EUR 375 million refinancing of Cedinsa, a road concession company majority-owned by the infrastructure investment manager Vauban Infrastructure Partners.

Cedinsa owns a portfolio of three brownfield shadow toll roads in Catalonia (C-16, C-17 and C-35), totaling 116 kilometers, as well as Cedinsa Conservació (Ceconsa), its operations and maintenance company. The roads managed by Cedinsa are integral to the transportation infrastructure in central Catalonia and Girona, strengthening regional connectivity to Barcelona and supporting sustained economic development across the area.

The EUR 375 million refinancing has been structured through three facilities: a long-term floating-rate facility, a debt service reserve facility and a letter of credit facility. The financing matures in June 2038.

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About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.